

QUARTERLY PORTFOLIO DISCLOSURE



Meritas Money Market Fund

Summary of Investment Portfolio as at September 30, 2009

Total Net Asset Value: \$4,708,582

All Holdings:

Security Name	Maturity Date	Interest Rate	% of net assets
Canada Treasury Bills	Jan/21/2010	0.23	72.2
Bank of Montreal	Oct/16/2009	0.25	9.8
Toronto Dominion Bank	Oct/02/2009	0.24	6.4
Province of Ontario	Jan/20/2010	0.37	5.8
Province of Ontario	Nov/18/2009	0.23	5.5

The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available within 60 days of each quarter end by visiting www.meritas.ca.