

QUARTERLY PORTFOLIO DISCLOSURE



Meritas Janzti Social® Index Fund

Summary of Investment Portfolio as at September 30, 2009

Total Net Asset Value: \$74,641,926

Top 25 Holdings*:

Security Name	% of net assets
Royal Bank of Canada	9.6
The Toronto-Dominion Bank	8.4
Suncor Energy Inc.	8.4
Bank of Nova Scotia	6.9
EnCana Corporation	6.6
Research In Motion Limited	5.0
Bank of Montreal	4.3
Potash Corporation of Saskatchewan Inc.	4.1
Canadian Imperial Bank of Commerce	3.6
Canadian National Railway Company	3.5
BCE Inc.	3.0
Talisman Energy Inc.	2.8
Sun Life Financial Inc.	2.7
Kinross Gold Corporation	2.3
Rogers Communications Inc. 'B'	2.1
Teck Resources Limited 'B'	2.0
Enbridge Inc.	2.0
Thomson Reuters Corporation	1.9
Nexen Inc.	1.8
Brookfield Asset Management	1.8
National Bank of Canada	1.4
Shoppers Drug Mart Corporation	1.4
Agrium Inc.	1.2
Yamana Gold Inc.	1.2
Canadian Pacific Railway Limited	1.2

Sector Weightings:

Sector	% of net assets
Financials	41.3
Energy	22.0
Materials	12.1
Telecommunication Services	5.5
Industrials	5.4
Information Technology	5.0
Consumer Discretionary	3.6
Utilities	2.7
Consumer Staples	2.0
Health Care	0.5

*All securities are common shares except where indicated as ADR.

The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available within 60 days of each quarter end by visiting www.meritas.ca.