








## Meritas Balanced Growth Portfolio Fund

Performance has not been shown because the fund is new

**FUND CODES:** SRI 008 SRI 108 SRI 308 SRI 508  
Front End DSC Fee Based Low Load

-  Meritas Money Market Fund
-  Meritas Canadian Bond Fund
-  Meritas Balanced Portfolio Fund
-  Meritas Monthly Dividend and Income Fund
-  Meritas Jantzi Social Index® Fund
-  Meritas U.S. Equity Fund
-  Meritas International Equity Fund

### Fund Managers:

Managed by **Qtrade Fund Management Inc.**, which manages investments for the Meritas family of funds, and, for large private and institutional clients. Meritas' ownership structure has over sixty years experience managing socially responsible portfolios. *For more information on Meritas Mutual Funds, visit [www.meritas.ca](http://www.meritas.ca)*

### Investment Strategy:

The fund will invest in units of the underlying funds according to certain benchmark levels. The underlying funds and the benchmark levels are determined by the Manager from time to time. The Manager currently intends to invest in the following underlying funds according to the following benchmarks:

Meritas Money Market Fund	2%
Meritas Canadian Bond Fund	33%
Meritas Jantzi Social Index® Fund	35%
Meritas U.S. Equity Fund	15%
Meritas International Equity Fund	15%

The Manager will have the ability to allow each investment in an underlying fund to deviate from its benchmark by no more than 2.5% at which point it will effect a transaction or transactions to bring the investment back within these parameters.

### Who Should Invest in this Fund?

Consider investing in the Fund if you are:

- Investing for a long-term goal such as retirement (investment horizon of five years or more)
- Looking to add both a growth component and an income component to your portfolio
- Willing to accept **medium investment risk** in order to obtain potentially higher long term returns

### Fund Allocation as of June 30, 2010:

Fund	% of net assets
Cash & Equivalents	30.4
Meritas Jantzi Social Index® Fund	24.0
Meritas Canadian Bond Fund	23.6
Meritas International Equity Fund	10.5
Meritas US Equity Fund	10.1
Meritas Money Market Fund	1.4



**meritas**  
socially responsible investments



### What is Socially Responsible Investing (SRI)?

SRI is defined as the integration of peoples' social, environmental and ethical values with their investment decisions. It is the act of making investment decisions to achieve not only financial returns, but also social and environmental returns producing a "triple bottom line".

### Socially Responsible Investing consists of three strategies:

1. Screening
2. Shareholder action
3. Investment in the community

### SCREENING PROCESS

#### The screens Meritas uses for all of its portfolios are:

- POSITIVE**
- Aboriginal Concerns and Relations
  - Corporate Governance
  - Cultural and Gender Diversity
  - Employee Relations
  - Environmental Impact
  - International Human Rights

- NEGATIVE**
- Alcohol Production
  - Animal testing for non-medical reasons
  - Gambling
  - Military Contracting
  - Nuclear Power
  - Pornography
  - Tobacco Production

### ACTIVE SHAREHOLDER STATUS

#### Meritas Mutual Funds takes the following approach on behalf of its investors:

- Dialogue with management on grey issues
- Increase corporate understanding of social, environmental, and financial issues
- Work with companies that indicate a willingness to change
- Vote ownership shares in line with positive standards
- Post voting intentions on website in advance of vote

### COMMUNITY DEVELOPMENT INVESTMENT

#### Meritas invests up to 2% of each of its mutual funds into community development investments.

- Investments in local community oriented investment programs
- Provide economic growth and opportunity in areas that might not normally have access to capital
- Effect on return to the investor should be insignificant
- Effect on the recipient of the funds could be very significant

**Meritas is an SRI leader in Canada and embraces all three strategies in their funds.**

#### The following Meritas Mutual Funds are available to you through your financial planner:

##### FUND

- Meritas Money Market Fund
- Meritas Canadian Bond Fund
- Meritas Balanced Portfolio Fund
- Meritas Monthly Dividend and Income Fund
- Meritas Jantzi Social Index® Fund
- Meritas U.S. Equity Fund
- Meritas International Equity Fund

##### SUB ADVISOR

- GWL Investment Management Ltd.
- GWL Investment Management Ltd.
- Meritas Financial Inc.
- Jarislowsky, Fraser Limited
- State Street Global Advisors
- Davis Selected Advisors, L.P.
- Thornburg Investment Management Inc.

#### FOR MORE INFORMATION CONTACT:

Your Financial Planner/Advisor  
or the  
Meritas Sales Team 1 866 924 6767  
sales@meritas.ca

[www.meritas.ca](http://www.meritas.ca)

Meritas Mutual Funds  
1265 Strasburg Road  
Kitchener, Ontario N2R 1S6



Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.