




Proxy Votes – Meritas Mutual Funds – Q3 2007

Bed Bath & Beyond Inc

Voted

	Agenda Type	Mgmt	Country Of Origin	US
Annual Meeting Agenda (07/10/2007)				
		Mgmt Rec	Vote Cast	
1	Election of Directors			
1.1	Elect Warren Eisenberg	For	Withhold	
1.2	Elect Stanley Barshay	For	Withhold	
1.3	Elect Patrick Gaston	For	For	
1.4	Elect Victoria Morrison	For	Withhold	
2	Ratification of Auditor	For	For	
 3	Shareholder Proposal Regarding Climate Change Repo	Against	For	
 4	Shareholder Proposal Regarding Executive Compensat	Against	For	
 5	Shareholder Proposal Regarding Product Content Rep	Against	For	

Shaw Communications Inc

Voted

	Agenda Type	Mgmt	Country Of Origin	CA
Special Meeting Agenda (07/10/2007)				
		Mgmt Rec	Vote Cast	

1	Stock Split	For	For
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Teva Pharmaceutical Industries Ltd (ADR)

Voted

	Agenda Type	Mgmt	Country Of Origin	IL
Annual Meeting Agenda (07/17/2007)				
		Mgmt Rec	Vote Cast	
1	Accounts and Reports	For	For	
2	Allocation of Profits/Dividends	For	For	
3	Elect Abraham Cohen	For	For	
4	Elect Roger Kornberg	For	For	
5	Elect Moshe Many	For	For	
6	Elect Dan Propper	For	For	
7	Liability Insurance	For	For	
8	Appointment of Auditor and Authority to Set Fees	For	Against	

Research In Motion Limited**Voted**

	Agenda Type	Mgmt	Country Of Origin	CA
Annual Meeting Agenda (07/17/2007)		Mgmt Rec	Vote Cast	
1	Election of Directors (Slate)	For	Withhold	
2	Appointment of Auditor and Authority to Set Fees	For	For	
3	Amendment to Stock Option Plan	For	Against	

Westport Innovations Inc**Voted**

	Agenda Type	Mgmt	Country Of Origin	CA
Annual Meeting Agenda (07/19/2007)		Mgmt Rec	Vote Cast	
1	Election of Directors (Slate)	For	For	

2	Appointment of Auditor and Authority to Set Fees	For	For
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VODAFONE GROUP PLC - ADR

Voted

	Agenda Type	Mgmt	Country Of Origin	GB
Annual Meeting Agenda (07/24/2007)				
		Mgmt Rec	Vote Cast	
1	Accounts and Reports	For	For	
2	Re-elect John Bond	For	Against	
3	Re-elect Arun Sarin	For	Against	
4	Re-elect Michael Boskin	For	For	
5	Re-elect John Buchanan	For	For	
6	Re-elect Andy Halford	For	For	
7	Re-elect Anne Lauvergeon	For	For	
8	Re-elect Jürgen Schrempp	For	For	
9	Re-elect Luc Vandavelde	For	For	
10	Re-elect Anthony Watson	For	For	
11	Re-elect Philip Yea	For	For	
12	Elect Vittorio Colao	For	For	
13	Elect Alan Jebson	For	For	

14	Elect Nick Land	For	For
15	Elect Simon Murray	For	For
16	Allocation of Profits/Dividends	For	For
17	Directors' Remuneration Report	For	Against
18	Appointment of Auditor	For	For
19	Authority to Set Auditor's Fees	For	For
20	Authority to Issue Shares w/ Preemptive Rights	For	For
21	Authority to Issue Shares w/o Preemptive Rights	For	For
22	Authority to Repurchase Shares	For	For
23	Amendment to Articles Regarding Electronic Communi	For	For
24	Amendments to Articles (Bundled)	For	Against
25	Shareholder Proposal Regarding Facilitation of Sha	Against	For
26	Shareholder Proposal Regarding Distribution of Tra	Against	For
27	Shareholder Proposal Regarding Distribution of Vod	Against	For
28	Shareholder Proposal Regarding an Annual Ceiling o	Against	For

Zarlink Semiconductor Inc

Voted

Agenda Type

Mgmt

Country Of
Origin

CA

Special Meeting Agenda (07/24/2007)

Mgmt
Rec

Vote
Cast

1	Election of Directors		
1.1	Re-elect Jules Meunier	For	For
1.2	Re-elect Dennis Roberson	For	For
1.3	Re-elect Henry Simon	For	For
1.4	Re-elect André Borrel	For	For
1.5	Re-elect Jules Meunier	For	For
1.6	Re-elect Dennis Roberson	For	For
1.7	Re-elect Kirk Mandy	For	For
1.8	Elect Adam Chowaniec	For	For
2	Appointment of Auditor	For	For
3	Amendment to Stock Option Plan	For	Against

H & R Block Inc

Unvoted

Agenda Type

Mgmt

Country Of Origin


US

Annual Meeting Agenda (09/06/2007)

Mgmt Rec

Vote Cast

1	Elect Donna Ecton	For	
2	Elect Louis Smith	For	


3	Elect Rayford Wilkins	For
4	Ratification of Auditor	For
 5	Shareholder Proposal Regarding an Independent Board Chairman	Against

H & R Block Inc

Unvoted

	Agenda Type	Opp	Country Of Origin	US
Annual Meeting Agenda (09/06/2007)		Mgmt Rec	Vote Cast	
1	Election of Directors	For		

Voted

		Agenda Type	Opp	Country Of Origin	US
Annual Meeting Agenda (09/06/2007)					
			Mgmt Rec	Vote Cast	
1	Elect Richard Breeden		Do Not Vote	For	
2	Elect Robert Gerard		Do Not Vote	For	
3	Elect L. Edward Shaw		Do Not Vote	For	
4	Ratification of Auditor		Do Not Vote	For	
 5	Shareholder Proposal Regarding an Independent Board Chairman		Do Not Vote	For	

Voted

		Agenda Type	Mgmt	Country Of Origin	HK
Special Meeting Agenda (09/07/2007)					
			Mgmt Rec	Vote Cast	
1	Authority to Issue Class A Shares		For	For	
2	Authorization to Board		For	For	
3	Amendments to Articles		For	Against	
4	Amendments to Articles		For	For	

5	Amendments to Procedural Rules of Shareholders' Meetings	For	For
6	Amendments to Procedural Rules of Board of Directors' Meetings	For	For
7	Amendments to Procedural Rules of Supervisory Committee's Meetings	For	For
8	Report of Feasibility on Use of Proceeds	For	For
9	System of Independent Directors' Work	For	For
10	Administrative Measure on Use of Proceeds	For	For
11	Administrative Measure on Connected Transactions	For	For
12	Administrative System of Security in Favor of External Parties	For	For

ATS Automation Tooling Systems Inc

Voted

	Agenda Type	Mgmt	Country Of Origin	CA
Annual Meeting Agenda (09/13/2007)				
		Mgmt Rec	Vote Cast	
1	Election of Directors			
1.1	Re-elect William Biggar	For	For	
1.2	Re-elect Gerald Hooper	For	Withhold	
1.3	Re-elect Peter Janson	For	For	
1.4	Re-elect Ronald Jutras	For	For	
1.5	Re-elect Robert Luba	For	For	

1.6	Re-elect Nelson Sims	For	For
1.7	Re-elect Lawrence Tapp	For	For
2	Appointment of Auditor and Authority to Set Fees	For	For

Rio Tinto PLC

Voted

	Agenda Type	Mgmt	Country Of Origin	GB
	Special Meeting Agenda (09/14/2007)	Mgmt Rec	Vote Cast	
1	Approval of the Acquisition	For	For	

Voted

	Agenda Type	Mgmt	Country Of Origin	CA
Special Meeting Agenda (09/21/2007)				
		Mgmt Rec	Vote Cast	
1	Approval of the Merger Agreement	For	For	
