

Proxy Votes – Meritas Mutual Funds – Q1 2007

Shaw Communications Inc

Voted

	Agenda Type	Mgmt	Country Of Origin	CA
Annual Meeting Agenda (01/11/2007)		Mgmt Rec	Vote Cast	
1	Election of Directors (Slate)	For	Withhold	
2	Appointment of Auditor and Authority to Set Fees	For	For	

Metro Inc

Voted

	Agenda Type	Mgmt	Country Of Origin	
Annual Meeting Agenda (01/23/2007)		Mgmt Rec	Vote Cast	
1	Election of Directors (Slate)	For	Withhold	
2	Appointment of Auditor	For	For	
3	Amendments to Stock Option Plan	For	Against	

Voted

	Agenda Type	Mgmt	Country Of Origin	CA
Special Meeting Agenda (02/01/2007)				
		Mgmt Rec	Vote Cast	
1	New Bylaw	For	Against	
2	Amendments to Former Long-Term Incentive Plan	For	Against	
3	Election of Directors			
3.1	Elect André Bérard	For	For	
3.2	Elect Norman Betts	For	For	
3.3	Elect James Brumm	For	For	
3.4	Elect Gilles Chevalier	For	For	
3.5	Elect Guy Dufresne	For	For	
3.6	Elect Peter Janson	For	For	
3.7	Elect Gordon Lackenbauer	For	For	
3.8	Elect James Lopez	For	For	
3.9	Elect Mary Theresa McLeod	For	For	
3.10	Elect Luc Rossignol	For	For	
3.11	Elect Emanuele Saputo	For	For	
4	Appointment of Auditor and Authority to Set Fees	For	For	

China Merchants Holdings International Co Ltd

Voted

Agenda Type

Mgmt

Country Of Origin

HK

Special Meeting Agenda (02/14/2007)

Mgmt Rec

Vote Cast

- 1 Approve The Acquisition Contemplated Under The Sha
- 2 Approval of the MTL Agreement

For

Against

For

Against

Caremark RX Inc

Voted

Agenda Type

Mgmt

Country Of Origin

US

Special Meeting Agenda (02/20/2007)

Mgmt Rec

Vote Cast

1	Approval of the Merger Agreement	For	Against
2	Right to Adjourn Meeting	For	Against

Caremark RX Inc

Unvoted

Agenda Type	Opp	Country Of Origin	US
Special Meeting Agenda (02/20/2007)			
	Mgmt Rec	Vote Cast	
1	Approval of the Merger Agreement	Against	
2	Right to Adjourn Meeting	Against	

Transcontinental Inc**Voted**

	Agenda Type	Mgmt	Country Of Origin	CA
Special Meeting Agenda (02/21/2007)				
		Mgmt Rec	Vote Cast	
1	Election of Directors (Slate)	For	Withhold	
2	Appointment of Auditor and Authority to Set Fees	For	For	
3	Amendments to Stock Option Plan	For	Against	

Bank Of Montreal Quebec**Voted**

	Agenda Type	Mgmt	Country Of Origin	CA
Annual Meeting Agenda (03/01/2007)				
		Mgmt Rec	Vote Cast	
1	Election of Directors			
1.1	Re-elect Robert Astley	For	Withhold	
1.2	Re-elect Stephen Bachand	For	For	
1.3	Re-elect David Beatty	For	For	
1.4	Re-elect Robert Chevrier	For	For	

1.5	Re-elect George Cope	For	For
1.6	Elect William Downe	For	For
1.7	Re-elect Ronald Farmer	For	For
1.8	Re-elect David A. Galloway	For	For
1.9	Re-elect Harold Kvisle	For	For
1.10	Re-elect Eva Lee Kwok	For	For
1.11	Re-elect Bruce Mitchell	For	For
1.12	Re-elect Philip Orsino	For	For
1.13	Elect Martha Piper	For	For
1.14	Re-elect J. Robert Prichard	For	For
1.15	Re-elect Jeremy Reitman	For	For
1.16	Re-elect Guylaine Saucier	For	For
1.17	Re-elect Nancy Southern	For	For
2	Appointment of Auditor	For	Withhold
3	Amendment to Stock Option Plan	For	Against
4	Shareholder Proposal Regarding Increased Disclosure of Compensation Advisors' Services and Fees	Against	For
5	Shareholder Proposal Regarding Linking Executive Pay to Average Employee Wage, Costs of the Bank and Performance	Against	For
6	Shareholder Proposal Regarding Stock Options	Against	Against
7	Shareholder Proposal Regarding the Service of Women on the Board of Directors	Against	For
8	Shareholder Proposal Regarding Disclosure of Financial Statements of Subsidiaries	Against	Against
9	Shareholder Proposal Regarding Disclosure of Hedge Fund Activities	Against	For
10	Shareholder Proposal Regarding the Adoption of the STAR Principle of Executive Compensation	Against	Against
11	Shareholder Proposal Regarding Cessation of Practices Contrary to Bank's Fiduciary Duties	Against	Against
12	Shareholder Proposal Regarding Customer Service	Against	Against
13	Shareholder Proposal Regarding Disclosure of Margin Status of Stocks	Against	Against
14	Shareholder Proposal Regarding Definition of Independence	Against	For

15	Shareholder Proposal Regarding Adoption of Governance Standards	Against	Against
16	Shareholder Proposal Regarding Whistleblowers	Against	Against

Canadian Imperial Bank Of Commerce

Voted

	Agenda Type	Mgmt	Country Of Origin	CA
Annual Meeting Agenda (03/01/2007)				
		Mgmt Rec	Vote Cast	
1	Appointment of Auditor	For	For	
2	Election of Directors			
2.1	Re-elect Brent Belzberg	For	For	
2.2	Re-elect Jalynn Bennett	For	For	
2.3	Re-elect Gary Colter	For	For	
2.4	Re-elect William Duke	For	For	
2.5	Re-elect Ivan Duvar	For	For	
2.6	Re-elect William Etherington	For	For	
2.7	Re-elect Margot Franssen	For	For	
2.8	Re-elect Gordon Giffin	For	For	
2.9	Re-elect Linda Hasenfratz	For	For	

2.10	Re-elect John Lacey	For	For
2.11	Re-elect John Manley	For	For
2.12	Re-elect Gerald McCaughey	For	For
2.13	Re-elect Charles Sirois	For	For
2.14	Re-elect Stephen Snyder	For	For
2.15	Re-elect Cynthia Trudell	For	For
2.16	Re-elect Ronald Tysoe	For	For
3	Amendment to Articles Regarding Indemnification of Directors/Officers	For	For
4	Amendments to Employee Stock Option Plan	For	Against
5	Shareholder Proposal Regarding Linking Executive Pay to Average Employee Wage, Costs of the Bank and Performance	Against	For
6	Shareholder Proposal Regarding Stock Options	Against	Against
7	Shareholder Proposal Regarding the Service of Women on the Board of Directors	Against	For
8	Shareholder Proposal Regarding Disclosure of Financial Statements of Subsidiaries	Against	Against
9	Shareholder Proposal Regarding Disclosure of Hedge Fund Activities	Against	For
10	Shareholder Proposal Regarding Definition of Independence	Against	For

Voted

		Agenda Type	Mgmt	Country Of Origin	CA
Annual Meeting Agenda (03/02/2007)			Mgmt Rec	Vote Cast	
1	Election of Directors				
1.1	Re-elect W. Geoffrey Beattie		For	For	
1.2	Re-elect George Cohon		For	For	
1.3	Re-elect Douglas Elix		For	For	
1.4	Re-elect John Ferguson		For	For	
1.5	Re-elect Paule Gauthier		For	For	
1.6	Re-elect Timothy Hearn		For	For	
1.7	Re-elect Alice Laberge		For	For	
1.8	Re-elect Jacques Lamarre		For	For	
1.9	Re-elect Brandt Louie		For	For	
1.10	Re-elect Michael McCain		For	For	
1.11	Re-elect Gordon Nixon		For	For	
1.12	Re-elect David O'Brien		For	For	
1.13	Re-elect Robert Peterson		For	For	
1.14	Re-elect J. Pedro Reinhard		For	For	
1.15	Re-elect Kathleen Taylor		For	For	
1.16	Re-elect Victor Young		For	For	
2	Appointment of Auditor and Authority to Set Fees		For	Withhold	
3	Amendments to Stock Option Plan		For	Against	
4	Shareholder Proposal Regarding Increased Disclosure of Compensation Advisors' Services and Fees		Against	For	
5	Shareholder Proposal Regarding Linking Executive Pay to Average Employee Wage, Costs of the Bank and Performance		Against	For	

6	Shareholder Proposal Regarding Stock Options	Against	Against
7	Shareholder Proposal Regarding the Service of Women on the Board of Directors	Against	For
8	Shareholder Proposal Regarding Disclosure of Financial Statements of Subsidiaries	Against	Against
9	Shareholder Proposal Regarding Disclosure of Hedge Fund Activities	Against	For
10	Shareholder Proposal Regarding Definition of Independence	Against	For

Roche Holdings Limited

Unvoted

Agenda Type

Mgmt

Country Of Origin

CH

Annual Meeting Agenda (03/05/2007)

Mgmt Rec

Vote Cast

- 1 Non-Voting Meeting Note
- 2 Non-Voting Meeting Note
- 3 Non-Voting Meeting Note
- 4 Non-Voting Agenda Item
- 5 Non-Voting Agenda Item
- 6 Non-Voting Agenda Item
- 7 Non-Voting Agenda Item
- 8 Non-Voting Agenda Item

9 Non-Voting Agenda Item

10 Non-Voting Meeting Note

Bank Of Nova Scotia

Voted

Agenda Type

Mgmt

Country Of
Origin

CA

Annual Meeting Agenda (03/06/2007)

**Mgmt
Rec**

**Vote
Cast**

- 1 Election of Directors
 - 1.1 Re-elect Ronald Brenneman
 - 1.2 Re-elect C. Chen
 - 1.3 Re-elect N. Ashleigh Everett
 - 1.4 Re-elect John Kerr
 - 1.5 Re-elect Michael Kirby
 - 1.6 Re-elect Laurent Lemaire
 - 1.7 Re-elect John Mayberry
 - 1.8 Re-elect Barbara McDougall
 - 1.9 Re-elect Elizabeth Parr-Johnston
 - 1.10 Re-elect Alexis Rovzar de la Torre
 - 1.11 Re-elect Arthur Scace

For	For
For	For
For	For
For	For
For	For
For	For
For	For
For	For
For	For
For	For
For	For

1.12	Re-elect Gerald Schwartz	For	For
1.13	Re-elect Allan Shaw	For	For
1.14	Re-elect Paul Sobey	For	For
1.15	Re-elect Barbara Thomas	For	For
1.16	Re-elect Rick Waugh	For	For
2	Appointment of Auditor	For	Withhold
3	Amendment to By-Law No. 1 Regarding Indemnification of Directors/Officers	For	For
4	Amendments to Stock Option Plan	For	Against
5	Shareholder Proposal Regarding Increased Disclosure of Compensation Advisors' Services and Fees	Against	For
6	Shareholder Proposal Regarding Linking Executive Pay to Average Employee Wage, Costs of the Bank and Performance	Against	For
7	Shareholder Proposal Regarding Stock Options	Against	Against
8	Shareholder Proposal Regarding the Service of Women on the Board of Directors	Against	For
9	Shareholder Proposal Regarding Disclosure of Financial Statements of Subsidiaries	Against	Against
10	Shareholder Proposal Regarding Disclosure of Hedge Fund Activities	Against	For
11	Shareholder Proposal Regarding Scotiabank Pension Plan	Against	For
12	Shareholder Proposal Regarding Definition of Independence	Against	For

		Agenda Type	Mgmt	Country Of Origin	MX
Annual Meeting Agenda (03/06/2007)			Mgmt Rec	Vote Cast	
1	Report of the Board of Directors		For	For	
2	Report of the Audit Committee		For	For	
3	Accounts and Reports		For	Against	
4	Report on the Status of the Company's Reserves		For	For	
5	Authority to Cancel Treasury Shares		For	For	
6	Report on the Allocation of Profits		For	For	
7	Allocation of Profits/Dividends		For	For	
8	Authority to Increase Authorized Capital		For	For	
9	Report on Tax Compliance		For	For	
10	Report on Employee Shareholding Plan		For	For	
11	Foundation Report		For	For	
12	Ratification of Board Acts		For	Against	
13	Election of Directors		For	Against	
14	Election of Committee Chairmen		For	Against	
15	Minutes		For	Against	

	Agenda Type	Mgmt	Country Of Origin	CH
		Mgmt Rec	Vote Cast	
1	Non-Voting Meeting Note			
2	Non-Voting Meeting Note			
3	Allocation of Profits/Dividends	For	TNA	
4	Election of Directors	For	TNA	
5	Appointment of Auditor	For	TNA	
6	Non-Voting Agenda Item			
7	Elect Hans-Jörg Rudloff	For	TNA	
8	Elect Daniel Vasella	For	TNA	
9	Elect Marjorie Yang	For	TNA	
10	Appointment of Auditor	For	TNA	
11	Non-Voting Meeting Note			

	Agenda Type	Mgmt	Country Of Origin	CA
Special Meeting Agenda (03/07/2007)		Mgmt Rec	Vote Cast	
1	Election of Directors			
1.1	Re-elect Lawrence Bloomberg	For	For	
1.2	Re-elect Pierre Bourgie	For	For	
1.3	Re-elect André Caillé	For	For	
1.4	Re-elect Gérard Coulombe	For	For	
1.5	Re-elect Bernard Cyr	For	For	
1.6	Re-elect Shirley Dawe	For	For	
1.7	Re-elect Nicole Diamond-Gélinas	For	For	
1.8	Re-elect Jean Douville	For	For	
1.9	Re-elect Marcel Dutil	For	For	
1.10	Re-elect Jean Gaulin	For	For	
1.11	Re-elect Paul Gobeil	For	For	
1.12	Re-elect Réal Raymond	For	For	
1.13	Re-elect Roseann Runte	For	For	
1.14	Re-elect Marc Tellier	For	For	
1.15	Elect Louis Vachon	For	For	
2	Appointment of Auditor	For	For	
3	Amendments to By-Law Regarding Quorum	For	For	
4	Amendments to By-Law Regarding First Preferred Shares	For	Against	
5	Amendment to Stock Option Plan (Increase Reserved Shares)	For	Against	
6	Amendment to Stock Option Plan (Procedures)	For	Against	
7	Amendment to Stock Option Plan (Conditional Expiration Dates)	For	For	

8	Shareholder Proposal Regarding Increased Disclosure of Compensation Advisors' Services and Fees	Against	For
9	Shareholder Proposal Regarding Linking Executive Pay to Average Employee Wage, Costs of the Bank and Performance	Against	For
10	Shareholder Proposal Regarding Stock Options	Against	For
11	Shareholder Proposal Regarding the Service of Women on the Board of Directors	Against	For
12	Shareholder Proposal Regarding Disclosure of Financial Statements of Subsidiaries	Against	Against
13	Shareholder Proposal Regarding Disclosure of Hedge Fund Activities	Against	For
14	Shareholder Proposal Regarding the Establishment of an Independent Committee to Review Shareholder Proposals	Against	For
15	Shareholder Proposal Regarding Language at Annual Meetings	Against	Against
16	Shareholder Proposal Regarding Annual Meeting Location	Against	For
17	Shareholder Proposal Regarding the Elimination of Discrimination by Language in the Selection of a CEO	Against	Against

Novo Nordisk A/S

Voted

	Agenda Type	Mgmt	Country Of Origin	DK
Annual Meeting Agenda (03/07/2007)		Mgmt Rec	Vote Cast	
1	Non-Voting Meeting Note			
2	Report of the Board of Directors	For	Against	

3	Accounts and Reports	For	For
4	Allocation of Profits/Dividends	For	For
5	Election of Directors	For	For
6	Election of Directors	For	For
7	Election of Directors	For	For
8	Election of Directors	For	For
9	Election of Directors	For	For
10	Election of Directors	For	Against
11	Election of Directors	For	For
12	Appointment of Auditor	For	For
13	Authority to Reduce Share Capital	For	For
14	Authority to Repurchase Shares	For	For
15	Non-Voting Agenda Item		
16	Non-Voting Meeting Note		

Tyco International Limited

Voted

Agenda Type

Mgmt

Country Of
Origin

Annual Meeting Agenda (03/08/2007)

Mgmt
Rec

Vote
Cast

1	Election of Directors		
1.1	Elect Dennis Blair	For	For
1.2	Elect Edward Breen	For	For
1.3	Elect Brian Duperreault	For	Withhold
1.4	Elect Bruce Gordon	For	Withhold
1.5	Elect Rajiv Gupta	For	For
1.6	Elect John Krol	For	For
1.7	Elect H. Carl McCall	For	For
1.8	Elect Brendan O'Neill	For	Withhold
1.9	Elect William Stavropoulos	For	For
1.10	Elect Sandra Wijnberg	For	Withhold
1.11	Elect Jerome York	For	Withhold
2	Ratification of Auditor	For	For

MDS INC CL A

Voted

Agenda Type

Mgmt

Country Of Origin

Special Meeting Agenda (03/08/2007)

Mgmt Rec

Vote Cast

1 Election of Directors

1.1	Re-elect Paul Anderson	For	For
1.2	Elect William Anderson	For	For
1.3	Re-elect Stephen DeFalco	For	For
1.4	Re-elect William Etherington	For	For
1.5	Re-elect Robert Luba	For	For
1.6	Re-elect James MacDonald	For	For
1.7	Re-elect John Mayberry	For	For
1.8	Re-elect Richard McCoy	For	For
1.9	Re-elect Mary Mogford	For	For
1.10	Re-elect Kathleen O'Neill	For	For
1.11	Re-elect Nelson Sims	For	For
2	Appointment of Auditor and Authority to Set Fees	For	For
3	Amendment to Stock Option Plan	For	Against

Tyco International Limited

Voted

Agenda Type

Mgmt

Country Of
Origin

Special Meeting Agenda (03/08/2007)

Mgmt
Rec

Vote
Cast

1	Reverse Stock Split	For	For
2	Amendment to Bylaws Regarding Authorized Share Capital	For	For

Hyundai Motor Company Limited

Voted

	Agenda Type	Mgmt	Country Of Origin	kr
Annual Meeting Agenda (03/09/2007)				
		Mgmt Rec	Vote Cast	
1	Non-Voting Meeting Note			
2	Accounts and Allocation of Profits/Dividends	For	For	
3	Amendments to Articles	For	For	
4	Elect KIM Dong Jin	For	Against	
5	Elect CHOI Jae Guk	For	Against	
6	Elect LEE Sun	For	Against	
7	Election of Independent Directors to be Audit Committee Members (Slate)	For	Against	
8	Election of Independent Directors to be Audit Committee Members (Slate)	For	Against	
9	Election of Independent Directors to be Audit Committee Members (Slate)	For	Against	
10	Elect KANG Il Hyung as Independent Director to be Audit Committee Member	For	Against	
11	Elect IM Young Chul as Independent Director to be Audit Committee Member	For	Against	
12	Elect KIM Dong Gee as Independent Director to be Audit Committee Member	For	Against	

13 Directors' Fees

For




For

SK TELECOM COMPANY LIMITED - ADR

Voted

	Agenda Type	Mgmt	Country Of Origin
		Mgmt Rec	Vote Cast
1	Accounts and Allocation of Profits/Dividends	For	For
2	Directors' Fees	For	For
3	Elect CHO Jung Nam as Executive Director	For	Against
4	Elect HA Sung Min as Executive Director	For	Against
5	Elect SIM Dal Sup as Independent Director to be Audit Committee Member	For	For

Voted

		Agenda Type	Mgmt	Country Of Origin	US
Annual Meeting Agenda (03/14/2007)			Mgmt Rec	Vote Cast	
1	Elect Lawrence Babbio Jr.		For	Against	
2	Elect Sari Baldauf		For	For	
3	Elect Richard Hackborn		For	Against	
4	Elect John Hammergren		For	Against	
5	Elect Mark Hurd		For	Against	
6	Elect Robert Ryan		For	For	
7	Elect Lucille Salhany		For	Against	
8	Elect G. Kennedy Thompson		For	For	
9	Ratification of Auditor		For	For	
10	Shareholder Proposal Regarding Proxy Access		Against	For	
 11	Shareholder Proposal Regarding Separating the Roles of Chairman and CEO		Against	For	
 12	Shareholder Proposal Regarding Poison Pills		Against	For	
 13	Shareholder Proposal Regarding Linking Pay to Performance		Against	For	

	Agenda Type	Mgmt	Country Of Origin	ES
Annual Meeting Agenda (03/15/2007)		Mgmt Rec	Vote Cast	
1	Accounts and Reports; Allocation of Profits/Dividends; Ratification of Board Acts	For	For	
2	Elect Rafael Bermejo Blanco	For	For	
3	Ratify Independence of Richard C. Breeden	For	For	
4	Ratify Independence of Ramón Bustamante y de la Mora	For	For	
5	Ratify Independence of José Antonio Fernández Rivero	For	Against	
6	Ratify Independence of Ignacio Ferrero Jordi	For	For	
7	Ratify Independence of Román Knörr Borrás	For	For	
8	Ratify Independence of Enrique Medina Fernández	For	For	
9	Authority to Issue Debt Instruments	For	For	
10	Authority to Repurchase and Cancel Shares	For	For	
11	Appointment of Auditor	For	For	
12	Amendments to Articles	For	For	
13	Charitable Donations	For	For	
14	Authority to Carry Out Formalities	For	For	
15	Non-Voting Meeting Note			
16	Non-Voting Meeting Note			

		Agenda Type	Mgmt	Country Of Origin	kr
Annual Meeting Agenda (03/20/2007)			Mgmt Rec	Vote Cast	
1	Accounts and Allocation of Profits/Dividends		For	For	
2	Elect RA Eung Chan		For	Against	
3	Elect LEE In Ho		For	For	
4	Elect SHIN Sang Hoon		For	For	
5	Elect KIM Si Jong		For	For	
6	Elect RYOO Shee Yul		For	For	
7	Elect PARK Byung Hun		For	For	
8	Elect YANG Yong Woong		For	For	
9	Elect YOON Yoon Soo		For	For	
10	Elect LEE Sang Yoon		For	For	
11	Elect CHUNG Haeng Nam		For	For	
12	Elect CHOI Young Hoon		For	For	
13	Elect Philippe Reynieix		For	For	
14	Elect KIM Byung Joo		For	For	
15	Elect KIM Young Woo		For	For	
16	Elect CHUN Sung Bin		For	For	
17	Elect KIM Young Woo as Audit Committee Member		For	For	
18	Elect YOON Yoon Soo as Audit Committee Member		For	For	
19	Elect LEE Sang Yoon as Audit Committee Member		For	For	

20	Elect CHUN Sung Bin as Audit Committee Member	For	For
21	Directors' Fees	For	For
22	Stock Option Grants	For	Against

Genum Corp.

Voted

Agenda Type

Mgmt

Country Of Origin

CA

Annual Meeting Agenda (03/28/2007)

Mgmt Rec

Vote Cast

1	Election of Directors		
1.1	Re-elect H. Patrick Thode	For	For
1.2	Re-elect Alexander Adam	For	For
1.3	Re-elect Roger Dickhout	For	For
1.4	Elect Franz Fink	For	For
1.5	Re-elect Fred Shlapak	For	For
1.6	Re-elect Robert Weiss	For	For
1.7	Re-elect Donald Woodley	For	For
2	Appointment of Auditor and Authority to Set Fees	For	Withhold
3	Amendment to Stock Option Plan	For	Against

Voted

		Agenda Type	Mgmt	Country Of Origin	CA
Annual Meeting Agenda (03/29/2007)			Mgmt Rec	Vote Cast	
1	Election of Directors				
1.1	Re-elect William Bennett		For	For	
1.2	Re-elect Hugh Bolton		For	For	
1.3	Re-elect John Bragg		For	For	
1.4	Re-elect W. Edmund Clark		For	For	
1.5	Re-elect Wendy Dobson		For	For	
1.6	Re-elect Darren Entwistle		For	For	
1.7	Re-elect Donna Hayes		For	For	
1.8	Re-elect Henry Ketcham		For	For	
1.9	Re-elect Pierre Lessard		For	For	
1.10	Re-elect Harold MacKay		For	For	
1.11	Re-elect Brian MacNeill		For	For	
1.12	Re-elect Irene Miller		For	For	
1.13	Re-elect Roger Phillips		For	For	

1.14	Re-elect Wilbur Prezzano	For	For
1.15	Re-elect William Ryan	For	For
1.16	Re-elect Helen Sinclair	For	For
1.17	Re-elect John Thompson	For	For
2	Appointment of Auditor	For	For
3	Increase Non-Executive Directors' Fee Cap	For	For
4	Amendment to Articles Regarding Indemnification of Directors/Officers	For	For
5	Amendment to Stock Option Plans	For	Against
6	Amendment to Stock Option Plans	For	For
7	Shareholder Proposal Regarding Definition of Independence	Against	For
8	Shareholder Proposal Regarding Linking Executive Pay to Social Criteria	Against	For
9	Shareholder Proposal Regarding Increased Disclosure of Compensation Advisors' Services and Fees	Against	For
10	Shareholder Proposal Regarding Linking Pay to Average Employee Wages, Costs of the Bank and Performance	Against	For
11	Shareholder Proposal Regarding Stock Options	Against	Against
12	Shareholder Proposal Regarding the Service of Women on the Board of Directors	Against	For
13	Shareholder Proposal Regarding Disclosure of Financial Statements of Subsidiaries	Against	Against
14	Shareholder Proposal Regarding Disclosure of Hedge Fund Activities	Against	For

	Agenda Type	Mgmt	Country Of Origin	CH
		Mgmt Rec	Vote Cast	
1	Non-Voting Meeting Note			
2	Non-Voting Meeting Note			
3	Accounts and Reports	For	TNA	
4	Ratification of Board Acts	For	TNA	
5	Allocation of Profits/Dividends	For	TNA	
6	Increase Conditional Capital	For	TNA	
7	Amend Article 3	For	TNA	
8	Elect Dietrich Fuhrmann	For	TNA	
9	Elect Peter Kappeler	For	TNA	
10	Appointment of Auditor	For	TNA	
11	Non-Voting Meeting Note			